



CVS Rochdale **Funding Update**

£100 Million Transition Fund **Opens for Business**

The government's £100 million Transition Fund began taking applications on 30th November 2010, and will continue to receive applications until 21st January 2011.

The fund, which will be administered by Big Fund (part of the Big Lottery) targets civil society organisations with an income of between £50,000 and £10 million, at least 60 per cent of which comes from taxpayer-funded sources. These are the types of organisations that are likely to be hit the hardest by proposed efficiency savings and cuts.

The aim of the fund is to help such organisations adapt to changes in funding structures, and take up opportunities in the new funding environment. Therefore, Transition Fund money could be spent, for example, on restructuring or moving to a different business model, funding new partnerships, alliances and mergers, staff training, or accessing expert advice and support.

In summary, the eligibility criteria are:

- You must be a civil society organisation (e.g. registered charity, CIC, etc.)
- You must be delivering the majority of your services in England
- Your total annual income must be between £50,000 and £10 million
- At least 60 per cent of your previous year's income must have come from taxpayer-funded sources
- You must be spending at least 50 per cent of your total income delivering frontline public services such as health and social care, offender rehabilitation, etc. (see Big Fund website for a complete list of eligible areas)
- You can provide evidence that you expect your taxpayer-funded income to be reduced by at least 30 per cent (a minimum loss of £25,000)
- Your free reserves are not more than 6 months' running costs

A complete and detailed list of eligibility criteria, as well as details on how to apply, appears on the Big Fund website (www.biglotteryfund.org.uk).

